

General information about company			
Scrip code	045890		
Name of company	Dhanvarsha Finvest Limited		
Result Type	Alternative		
Class of security	Equity		
Date of start of financial year	01	04	2016
Date of end of financial year	31	03	2017
Date of board meeting when results were approved	14	11	2016
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	28	10	2016
Description of presentation currency	INR	For current quarter only	
Level of rounding used in financial results	Actual		
Reporting Quarter	Quarterly		
Nature of report standalone or consolidated	Standalone		
Whether results are audited or unaudited	Unaudited		
Segment Reporting	Single segment		
Description of single segment	NBFC Activities		

**Quarterly Financial Result by Companies eligible for alternative format**

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
A	Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
B	Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
C	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Part I</b>							
1	<a href="#">Net revenue from sales or services</a>	45.565	65.859	23.920	111.424	27.920	182.187
2	<b>Cost of sales or services</b>						
a	<a href="#">Changes in inventories of finished goods, work-in-progress and stock-in-trade</a>	34.292	36.628	-35.200	70.920	-35.200	41.541
b	Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
c	Purchases of stock-in-trade	0.000	28.114	49.070	28.117	49.070	95.244
d	<b>Other Expenses</b>						
1	Rent Expenses	0.210	0.210	0.000	0.420	0.000	0.600
2	Salary and Wages	0.540	0.650	0.900	1.190	1.150	1.300
8							
9							
	<a href="#">Total other expenses</a>	0.750	0.860	0.900	1.610	1.150	1.900
	<b>Total cost of sales or services</b>	35.042	65.602	14.770	100.647	15.020	138.685
3	<b>Gross profit</b>	10.523	0.257	9.150	10.777	12.900	43.502
4	<a href="#">General administrative expenses</a>	0.757	0.799	4.000	1.553	6.250	30.837
5	<a href="#">Selling and distribution expenses</a>	0.000	0.000	0.000	0.000	0.000	0.085
6	<a href="#">Depreciation and amortization expense</a>	0.000	0.000	0.000	0.000	0.000	0.401
7	<b>Operating profit before finance costs</b>	<b>9.766</b>	<b>-0.542</b>	<b>5.150</b>	<b>9.224</b>	<b>6.650</b>	<b>12.179</b>
8	<a href="#">Finance Costs</a>	0.000	0.000	0.000	0.000	0.000	0.000
9	<a href="#">Exceptional items</a>	0.000	0.000	0.000	0.000	0.000	0.000
10	Prior period items before tax	0.000	0.000	0.000	0.000	0.000	0.000
10	<b>Operating profit after finance costs, exceptional items and prior period items before tax</b>	9.766	-0.542	5.150	9.224	6.650	12.179
11	<a href="#">Other income</a>	0.000	0.000	0.000	0.000	0.000	0.000
12	<b>Profit Loss from ordinary activities before tax</b>	9.766	-0.542	5.150	9.224	6.650	12.179
13	<a href="#">Tax expenses</a>	0.000	0.000	0.000	0.000	0.000	4.030
14	<b>Net profit loss from ordinary activities after tax</b>	9.766	-0.542	5.150	9.224	6.650	8.149
15	<a href="#">Extraordinary items</a>	0.000	0.000	0.000	0.000	0.000	0.000
16	<b>Net Profit Loss for the period from continuing operations</b>	9.766	-0.542	5.150	9.224	6.650	8.149
17	Profit (loss) from discontinuing operations before tax	0.000	0.000	0.000	0.000	0.000	0.000
18	Tax expense of discontinuing operations	0.000	0.000	0.000	0.000	0.000	0.000
19	<b>Net profit (loss) from discontinuing operation after tax</b>	9.766	-0.542	5.150	9.224	6.650	8.149
20	<b>Profit (loss) for period before minority interest</b>	<b>9.766</b>	<b>-0.542</b>	<b>5.150</b>	<b>9.224</b>	<b>6.650</b>	<b>8.149</b>
21	Share of profit (loss) of associates						
22	Profit (loss) of minority interest						

23	Net Profit (loss) after taxes minority interest and share of profit (loss) of associates	9.766	-0.542	5.150	9.224	6.650	8.149
24	<b>Details of equity share capital</b>						
	Paid-up equity share capital	775.780	775.780	653.155	775.780	775.780	775.780
	Face value of equity share capital	10.000	10.000	10.000	10.000	10.000	10.000
25	<b>Details of debt</b>						
	Paid-up debt capital						
	Face value of debt securities						
26	Reserves excluding revaluation reserve	0.000	0.000	0.000	0.000	0.000	85.040
27	Debenture Redemption Reserve						
28	<b>Earnings per share</b>						
a	<b>Earnings per share before extraordinary items</b>						
	Basic earnings per share before extraordinary items	0.020	0.020	0.070	0.118	0.086	0.110
	Diluted earnings per share before extraordinary items	0.020	0.020	0.070	0.118	0.086	0.110
b	<b>Earnings per share after extraordinary items</b>						
	Basic earnings per share after extraordinary items	0.020	0.020	0.070	0.118	0.086	0.110
	Diluted earnings per share after extraordinary items	0.020	0.020	0.070	0.118	0.086	0.110
29	Debt equity ratio						
30	Debt service coverage ratio						
31	Interest service coverage ratio						
32	<b>Disclosure of notes on financial results</b>						

For Dhanvarsha Finvest Limited

Date 14.11.2016  
Place Ahmedabad

Director  
Malay Bhow

### Sub classification of income and expenses

Particulars		3 months ended (dd-mm-yyyy)	Previous 3 months ended (dd-mm-yyyy)	Corresponding 3 months ended in the previous year (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	Year to date figures for previous period ended (dd-mm-yyyy)	Previous accounting year ended (dd-mm-yyyy)
1	Date of start of reporting period	01-07-2016	01-04-2016	01-07-2015	01-04-2016	01-04-2015	01-04-2015
2	Date of end of reporting period	30-09-2016	30-06-2016	30-09-2015	30-09-2016	30-09-2015	31-03-2016
3	Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
4	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
<b>Subclassification of income and expenses</b>							
<b>1</b>	<b>Disclosure of revenue from operations</b>						
	Revenue from sale of products	37.487	22.385	0.173	127.557	0.319	0.319
	Revenue from sale of services	0.000	0.000	0.000	0.000	0.000	0.000
	Revenue from Interest (NBFC)	8.078	3.489	15.097	30.052	16.945	16.945
	Revenue from Other financial Services (NBFC)	0.000	0.000	0.000	0.000	0.000	0.000
	Excise duty	0.000	0.000	0.000	0.000	0.000	0.000
	Service tax collected	0.000	0.000	0.000	0.000	0.000	0.000
	Other duties taxes collected	0.000	0.000	0.000	0.000	0.000	0.000
	<b>Net revenue from sales or services</b>	<b>45.565</b>	<b>25.874</b>	<b>15.270</b>	<b>157.600</b>	<b>17.264</b>	<b>17.264</b>
<b>2</b>	<b>Disclosure of other operating revenues</b>						
	<b>Other operating revenues</b>						
	Net gain/loss on foreign currency fluctuations treated as other operating revenue	0.000	0.000	0.000	0.000	0.000	0.000
	Miscellaneous other operating revenues	0.000	0.000	0.000	0.000	0.000	0.000
	<b>Total other operating revenues</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
<b>3</b>	<b>Changes in inventories of finished goods, work-in-progress and stock-in-trade</b>						
	Changes in inventories of finished goods	34.292	-40.200	0.310	-85.224	-131.223	-131.223
	Changes in inventories of work-in-progress	0.000	0.000	0.000	0.000	0.000	0.000
	Changes in inventories of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	Changes in other inventories	0.000	0.000	0.000	0.000	0.000	0.000
	<b>Total changes in inventories of finished goods, work-in-progress and stock-in-trade</b>	<b>34.292</b>	<b>-40.200</b>	<b>0.310</b>	<b>-85.220</b>	<b>0.310</b>	<b>0.310</b>
<b>4</b>	<b>Breakup of other expenses</b>						
	Consumption of stores and spare parts						
	Power and fuel						
	Rent	0.210	0.150	0.150	0.600	0.000	0.000
	Repairs to building						
	Repairs to machinery						
	Insurance						
	<b>Rates and taxes excluding taxes on income Manufacturing</b>						
	Central excise duty						
	Purchase tax						
	Other cess taxes						
	<b>Total rates and taxes excluding taxes on income manufacturing</b>						
	Research development expenditure						
	Cost repairs maintenance other assets						
	<b>Cost transportation</b>						
	Cost freight						
	Cost octroi						
	Cost loading and unloading						
	Cost other transporting						

	<b>Total cost transportation</b>						
	Cost lease rentals						
	Cost effluent disposal						
	Provision for cost of restoration						
	Cost warehousing						
	Cost water charges						
	Cost reimbursable expenses						
	Cost technical services						
	Cost royalty						
	<b>Cost information technology</b>						
	<b>Contract cost</b>						
	Site labour supervision cost contracts						
	Material cost contract						
	Depreciation assets contracts						
	Cost transportation assets contracts						
	Hire charges assets contracts						
	Cost design technical assistance contracts						
	Warranty cost contracts						
	Other claims contracts						
	Sale material scrap other assets contracts						
	<b>Overhead costs apportioned contracts</b>						
	Insurance cost apportioned contract						
	Design technical assistance apportioned contracts						
	Other overheads apportioned contracts						
	<b>Total overhead costs apportioned contracts</b>						
	<b>Total contract cost</b>						
	Cost dry wells						
	Operating and maintenance cost of emission and other pollution reduction equipments						
	<b>Employee benefit expense</b>						
	Salaries and wages	0.540	0.900	0.310	1.300	1.240	1.240
	<b>Contribution to provident and other funds</b>						
	Contribution to provident and other funds for contract labour						
	Contribution to provident and other funds for others						
	<b>Total contribution to provident and other funds</b>						
	Expense on employee stock option scheme and employee stock purchase plan						
	Commission employees						
	Employee medical insurance expenses						
	Leave encashment expenses						
	Gratuity						
	Pension schemes						
	Voluntary retirement compensation						
	Other retirement benefits						
	Staff welfare expense						
	Other employee related expenses						
	<b>Total employee benefit expense</b>	<b>0.540</b>	<b>0.900</b>	<b>0.310</b>	<b>1.300</b>	<b>1.240</b>	<b>1.240</b>
	Miscellaneous expenses Manufacturing	0.000	0.000	0.000	0.000	0.000	0.000
	<b>Total other expenses</b>	<b>0.540</b>	<b>1.050</b>	<b>0.460</b>	<b>1.900</b>	<b>1.240</b>	<b>1.240</b>
<b>5</b>	<b>General administrative expenses</b>						
	Subscriptions membership fees						
	Electricity expenses	0.021	0.008	0.100	0.054	0.000	0.000
	Telephone postage						
	Printing stationery	0.062	0.050	0.070	0.226	0.125	0.125
	Information technology expenses	0.000	0.025	0.100	0.025	0.000	0.000
	Travelling conveyance	0.000	0.000	0.080	0.000	0.472	0.472
	Catering canteen expenses						
	Entertainment expenses						
	Legal professional charges	0.000	0.040	0.080	0.040	0.110	0.110
	Safety security expenses						
	Directors sitting fees						
	<b>Rates and taxes excluding taxes on income Admin</b>						
	Cost taxes other levies by government local authorities						
	Provision wealth tax						
	<b>Total rates and taxes excluding taxes on income</b>						

	<b>Managerial remuneration</b>						
	<b>Remuneration to directors</b>						
	Salary to directors	0.000	0.000	0.000	0.000	3.600	3.600
	Commission to directors						
	Other benefits to directors						
	<b>Total remuneration to directors</b>						
	<b>Remuneration to managers</b>						
	Salary to managers						
	Commission to managers						
	Other benefits to managers						
	<b>Total remuneration to managers</b>						
	<b>Total managerial remuneration</b>						
	Donations subscriptions						
	Books periodicals						
	Seminars conference expenses						
	Registration filing fees	0.000	0.000	0.000	5.945	0.000	0.000
	Custodial fees	0.670	0.000	0.146	0.518	0.163	0.163
	Bank charges	0.000	0.000	0.001	0.001	0.004	0.004
	Guest house expenses						
	Provision bad doubtful debts created						
	Provision bad doubtful loans advances created						
	<b>Adjustments to carrying amounts of investments</b>						
	Provision diminution value current investments created						
	Provision diminution value long-term investments created						
	<b>Total adjustments to carrying amounts of investments</b>						
	<b>Net provisions charged</b>						
	Provision warranty claims created						
	Provision statutory liabilities created						
	Provision restructuring created						
	Other provisions created						
	<b>Total net provisions charged</b>						
	<b>Discount issue shares debentures written off</b>						
	Discount issue shares written off						
	Discount issue debentures written off						
	<b>Total discount issue shares debentures written off</b>						
	<b>Write-off assets liabilities</b>						
	<b>Miscellaneous expenditure written off</b>						
	Financing charges written off						
	Voluntary retirement compensation written off						
	Technical know-how written off						
	Other miscellaneous expenditure written off						
	<b>Total miscellaneous expenditure written off</b>						
	Fixed assets written off						
	Inventories written off						
	Investments written off						
	Bad debts written off						
	Bad debts advances written off						
	Other assets written off						
	Liabilities written off						
	<b>Total write-off assets liabilities</b>						
	Loss on disposal of intangible asset						
	Loss on disposal, discard, demolition and destruction of depreciable tangible asset						
	<b>Payments to auditor [Abstract]</b>						
	Payment for audit services	0.000	0.000	0.150	0.150	0.150	0.150
	Payment for taxation matters						
	Payment for company law matters	0.000	0.000	0.000	0.235	0.000	0.000
	Payment for management services						
	Payment for other services						
	Payment for reimbursement of expenses						
	<b>Total payments to auditor</b>	0.000	0.000	0.150	0.385	0.150	0.150
	<b>Total payments to cost auditor</b>						
	Miscellaneous expenses Admin	0.003	4.392	5.567	23.643	6.241	6.241
	<b>Total General administrative expenses</b>	<b>0.757</b>	<b>4.515</b>	<b>6.294</b>	<b>30.837</b>	<b>10.865</b>	<b>10.865</b>
<b>6</b>	<b>Selling distribution expenses</b>						
	Advertising promotional expenses	0.000	0.085	0.080	0.085	0.000	0.000
	After sales service expenses						
	Warranty claim expenses						
	Commission paid sole selling agents						
	Commission paid other selling agents						
	Commission paid sole buying agents						
	Transportation distribution expenses						
	Secondary packing expenses						
	Other selling distribution expenses						
	<b>Selling distribution expenses</b>	<b>0.000</b>	<b>0.085</b>	<b>0.080</b>	<b>0.085</b>	<b>0.000</b>	<b>0.000</b>

<b>7</b>	<b>Depreciation and amortisation expense</b>						
	Depreciation expense	0.000	0.000	0.836	0.401	0.836	0.836
	Amortisation expense						
	<u>Total depreciation and amortisation expense</u>	<b>0.000</b>	<b>0.000</b>	<b>0.836</b>	<b>0.401</b>	<b>0.836</b>	<b>0.836</b>
<b>8</b>	<b>Disclosure of finance cost</b>						
	<b>Interest expense</b>						
	<b>Interest expense long-term loans</b>						
	Interest expense long-term loans, banks						
	Interest expense long-term loans, others						
	<b>Total interest expense long-term loans</b>						
	<b>Interest expense short-term loans</b>						
	Interest expense short-term loans, banks						
	Interest expense short-term loans, others						
	<b>Total interest expense short-term loans</b>						
	Interest expense deposits						
	Interest expense debt securities						
	Interest expense other borrowings						
	Interest expense borrowings						
	Interest lease financing						
	Other interest charges						
	<b>Total interest expense</b>						
	Other borrowing costs						
	Net gain/loss on foreign currency transactions and translations treated as finance costs						
	<u>Total finance costs</u>						
<b>9</b>	<b>Exceptional items</b>						
1							
2							
	<u>Total exceptional items</u>						
<b>10</b>	<b>Disclosure of other income</b>						
<b>10 (a)</b>	<b>Interest income</b>						
	<b>Interest income on current investments</b>						
	Interest on fixed deposits, current investments						
	Interest from customers on amounts overdue, current investments						
	Interest on current intercorporate deposits						
	Interest on current debt securities						
	Interest on current government securities						
	Interest on other current investments						
	<b>Total interest income on current investments</b>						
	<b>Interest income on long-term investments</b>						
	Interest on fixed deposits, long-term investments						
	Interest from customers on amounts overdue, long-term investments						
	Interest on long-term intercorporate deposits						
	Interest on long-term debt securities						
	Interest on long-term government securities						
	Interest on other long-term investments						
	<b>Total interest income on long-term investments</b>						
	<b>Total interest income</b>						

<b>10 (b)</b>	<b>Dividend income</b>						
	<b>Dividend income current investments</b>						
	Dividend income current investments from subsidiaries						
	Dividend income current equity securities						
	Dividend income current mutual funds						
	Dividend income current investments from others						
	<b>Total dividend income current investments</b>						
	<b>Dividend income long-term investments</b>						
	Dividend income long-term investments from subsidiaries						
	Dividend income long-term equity securities						
	Dividend income long-term mutual funds						
	Dividend income long-term investments from others						
	<b>Total dividend income long-term investments</b>						
	<b>Total dividend income</b>						
<b>10 (C)</b>	<b>Net gain/loss on sale of investments</b>						
	Net gain/loss on sale of current investments						
	Net gain/loss on sale of long-term investments						
	<b>Total net gain/loss on sale of investments</b>						
<b>10 (d)</b>	<b>Rental income on investment property</b>						
	Rental income on investment property, current						
	Rental income on investment property, long-term						
	<b>Total rental income on investment property</b>						
<b>10 (e)</b>	<b>Other non-operating income</b>						
	Net gain/loss on foreign currency fluctuations treated as other income						
	Surplus on disposal, discard, demolition and destruction of depreciable tangible asset						
	Gain on disposal of intangible asset						
	Amount credited to profit and loss as transfer from revaluation reserve on account of additional depreciation charged on revalued tangible assets						
	Excess provision diminution in value investment written back						
	Excess provisions bad doubtful debts advances written back						
	Income government grants subsidies						
	Income export incentives						
	Income import entitlements						
	Income insurance claims						
	Income from subsidiaries						
	Interest and income tax refund						
	Income on brokerage commission						
	Excess provisions written back						
	Miscellaneous other non-operating income						
	<b>Total other non-operating income</b>						
	Income from pipeline transportation						
	<b>Total other income</b>						
<b>11</b>	<b>Tax expenses</b>						
	<b>Current tax</b>						
	Current tax pertaining to previous years						
	Current tax pertaining to current year	0.000	0.000	0.000	4.030	1.338	1.338
	MAT credit recognised during year						
	<b>Total current tax</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>4.030</b>	<b>1.338</b>	<b>1.338</b>
	Deffered Tax						
	<b>Total tax expenses</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>4.030</b>	<b>1.338</b>	<b>1.338</b>
<b>12</b>	<b>Extraordinary items</b>						
1							
	<b>Total extraordinary items</b>						
<b>13</b>	<b>Disclosure of notes on income and expense explanatory</b>						
For Dhanvarsha Finvest Limited					Date	14.11.2016	
Director					Place	Ahmedabad	
Malay Bhow							

**DHANVARSHA FINVEST LIMITED**

Statement of Asset and Liabilities		
Particulars	Half Year Ended	Previous Year Ended
Date of start of reporting period	01-04-2016	01-04-2015
Date of end of reporting period	30-09-2016	31-03-2016
Whether results are audited or unaudited	Unaudited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
Asset & Liabilities		
<b>Equity and liabilities</b>		
<b>1</b>	<b>Shareholders' funds</b>	
	Share capital	775.780
	Reserves and surplus	84.534
	Money received against share warrants	0.000
	<b>Total shareholders' funds</b>	<b>860.314</b>
<b>2</b>	Share application money pending allotment	0.000
<b>3</b>	Deferred government grants	0.000
<b>4</b>	Minority interest	0.000
<b>5</b>	<b>Non-current liabilities</b>	
	Long-term borrowings	44.500
	Deferred tax liabilities (net)	0.000
	Foreign currency monetary item translation difference liability account	0.000
	Other long-term liabilities	0.000
	Long-term provisions	0.000
	<b>Total non-current liabilities</b>	<b>44.500</b>
<b>6</b>	<b>Current liabilities</b>	
	Short-term borrowings	0.000
	Trade payables	4.471
	Other current liabilities	28.496
	Short-term provisions	1.085
	<b>Total current liabilities</b>	<b>34.052</b>
	<b>Total equity and liabilities</b>	<b>938.866</b>
<b>Assets</b>		
<b>1</b>	<b>Non-current assets</b>	
<b>(i)</b>	<b>Fixed assets</b>	
	Tangible assets	56.851
	Producing properties	0.000
	Intangible assets	0.000
	Preproducing properties	0.000
	Tangible assets capital work-in-progress	0.000
	Intangible assets under development or work-in-progress	0.000
	<b>Total fixed assets</b>	<b>56.851</b>
	(ii) Non-current investments	0.000
	(iii) Goodwill on consolidation	0.000
	(v) Deferred tax assets (net)	17.877
	(vi) Foreign currency monetary item translation difference asset account	0.000
	(vii) Long-term loans and advances	661.858
	(viii) Other non-current assets	0.000
	<b>Total non-current assets</b>	<b>679.735</b>
<b>2</b>	<b>Current assets</b>	
	Current investments	126.620
	Inventories	18.907
	Trade receivables	0.123
	Cash and bank balances	56.630
	Short-term loans and advances	0.000
	Other current assets	0.000
	<b>Total current assets</b>	<b>202.280</b>
	<b>Total assets</b>	<b>938.866</b>
<b>Total assets</b>		
<b>925.974</b>		
<b>For Dhanvarsha Finvest Limited</b>		
<b>Director</b>	<b>Date</b>	<b>14.11.2016</b>
<b>Malay Bhow</b>	<b>Place</b>	<b>Ahmedabad</b>